

Kingsley Highlands Owners Association
7374 Abrams Rd.
Dallas, TX 75231

Date: June 27th, 2005
To: Kingsley Highlands HOA Members
Subject: Monthly Dues Increase

Dear Homeowners:

We took a vote on raising the dues again, this time to \$250 per month effective July 1st. A vote was necessary because the board of directors only has the power to raise dues once per year. The age of our complex is catching up with us and we continue to have problems with equipment and landscaping that cause us to dip into our reserve. It was our desire to raise the dues to a level that is sufficient to properly fund the needs of our association rather than to frequently special assess.

The dues increase was voted in 9 to 3 so please begin paying \$250 per month starting with your July payment. If you have already sent your July payment, please send in an additional \$46 by the 15th.

The Board understands that a dues increase is never welcome. Please understand that we have a fiduciary responsibility to ensure the association is properly funded in order to maintain and preserve the quality of your home and investment. If you have any questions you may call or email:

Shep Johnson
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shep@kingsleyhighlands.com

Klara Showman
214-349-0403
khshowman@hotmail.com

Thank you,

Kingsley Highlands Board of Directors